

Notice of and Important Information About Overdraft Services and Charges



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What you need to know about us paying your overdrafts and our service charges

An **overdraft** occurs when the available balance of funds in the account you have with us is inadequate to cover a check or electronic transaction (such as with your debit card or through an ATM), but we elect to pay it anyway.

We can cover your overdrafts in two different ways:

1. We have **standard overdraft practices** called **Overdraft Privilege** that you may choose. They are covered in Provision 6.I. of the MSA Part 2 and this disclosure.
2. We also offer an **overdraft protection service** that draws funds from a savings account or loan account you have with us, which may be less expensive than our standard overdraft practices. To learn more, ask us about these services or our overdraft plans or read about them in Provision 6.I. of the MSA Part 2.

This notice explains our **Overdraft Privilege** practices.

What are the Overdraft Privilege practices that come with the account?

We **do not** authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- Checks and other transactions made using the checking account number, including ACH items
- Automatic bill payments
- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we **do not guarantee** that we will always authorize and pay any type of transaction.

If we **do not** authorize and pay an overdraft, your transaction will be declined or returned unpaid. If the transaction is returned unpaid, you will be assessed **\$27.50** returned item service charge from us and the merchant you made the payment to may assess you a fee also.

What service charges will be imposed if you pay my overdraft(s)?

While there is no charge to authorize us to pay your overdrafts, under our **Overdraft Privilege practices**:

- We will impose a service charge of up to **\$27.50** each time we pay an overdraft.
- There is **no limit** on the total service charges we can impose on you for overdrawing the account (generally a service charge will be imposed for each overdraft transaction we pay on the account).

To authorize and pay overdrafts on the accounts you have with us

If you also want us to authorize and pay overdrafts on the account you have with us, complete the form below and present it at one of our convenient branches or mail it to: Attn: ODP Dept. P.O. Box 1030, Chesterfield, MO 63006-9901.

If there are multiple owners on the account, any account owner can act on behalf of all owners on the account.

Only one (1) account owner signature is needed to add or remove Overdraft Privilege.

- I **want** the Credit Union to authorize and pay overdrafts on my **ATM and everyday debit card transactions and my checks and other transactions made using the checking account number, including ACH items and automatic bill payments.* OR**
- I **want** the Credit Union to authorize and pay overdrafts **ONLY** on my **checks and other transactions made using the checking account number, including ACH items, and automatic bill payments.* OR**
- I **do not want** the Credit Union to authorize and pay overdrafts on my **ATM and everyday debit card transactions or my checks and other transactions made using the checking account number, including ACH items and automatic bill payments.**

Account Owner Name (PLEASE PRINT) _____

Account Owner Signature _____

Member Number _____

**I have the right to revoke this authorization at any time by contacting the Credit Union in writing. The Credit Union will not refund any fees that occur prior to the revocation of this authorization.*

A# _____ MN _____ D _____ T _____ N _____