

SUPERVISORY

Committee

The Supervisory Committee is responsible for monitoring and evaluating the financial and operational activities of the credit union.

Under the direction of the Committee, Brown Smith Wallace, LLC completed its annual audit of First Community Credit Union for the year ending December 31, 2019.

The Supervisory Committee is pleased to report that there were no major areas of concern noted as a result of the audit.

Your credit union is in excellent financial condition and well prepared for continued, steady growth in 2020.

Ron Shebik
Chairman, Supervisory Committee

2020

BOARD OF DIRECTORS

BOARD OF DIRECTORS

Chairman: Jim White
Vice-Chairman: David Treat
Secretary: Karen Emert
Treasurer: Ernest Trakas
Fred Zinn
Sharon Hudson
Ben Hawickhorst

SUPERVISORY COMMITTEE

Chairman: Ron Shebik
Eddie Davis
Steve Morgenthaler

BRANCHES

Missouri

Arnold
1722 Missouri State Rd
(Astra Way Plaza)

Arnold Walmart
2201 Michigan Ave

Bridgeton
11944 St. Charles Rock Rd

Chesterfield
17151 Chesterfield Airport Rd

Cottleville
4570 Mid Rivers Mall Dr
(Across from SCCC)

Crestwood
9550 Watson Road

Creve Coeur
10950 Olive Blvd

Des Peres
12340 Manchester Rd
(Corner of Manchester & Ballas)

Ellisville
15715 Manchester Rd

Eureka Walmart
131 Eureka Towne Center Dr

Fenton
102 Kate G Ln
(Gravois Bluffs)

Festus Walmart
650 South Truman Blvd

Florissant Walmart
3390 North Hwy 67

Galleria
1070 South Brentwood Blvd

High Ridge Walmart
2700 Ridge Point Dr

Jungermann Walmart
1661 Jungermann Rd

Lake St. Louis Walmart
6100 Ronald Reagan Dr

Manchester Walmart
201 Highlands Blvd Rd

Maplewood Walmart
1900 Maplewood Commons Dr

North County
8417 North Lindbergh Blvd

O'Fallon
1102 Tom Ginnever Ave
(Cool Springs Plaza)

O'Fallon
3440 Highway K

Oakville
4527 Telegraph Rd

South County Shared
4566 Lemay Ferry Rd

St. Charles
2651 Old Muegge Rd

St. Louis Hills
4249 Watson Rd

Warrenton Walmart
500 Warren County Center

Washington Walmart
1701 A Roy Dr

Wentzville Walmart
1971 Wentzville Pkwy

Zumbehl Walmart
2897 Veterans Memorial Pkwy

Illinois

Belleville Walmart
2601 Green Mount Commons

Collinsville Walmart
1040 Collinsville Crossing

Fairview Heights
801 Lincoln Hwy
(Near St. Clair Mall)

Glen Carbon
2120 South State Rte 157
(Corner of Meridian & Hwy 157)

Glen Carbon Walmart
400 Junction Dr

Godfrey Walmart
6660 Godfrey Rd

Granite City Walmart
379 West Pontoon Rd

Waterloo
971 North Rte 3

2019 Annual Report



**First
Community**
For all your **Savings** and all your **Loans**

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CHAIRMAN'S Message



First Community continued to deliver in 2019 on its commitment to the finest financial products and services for members to support their needs.

2019 was a very successful year. We continued to grow our assets and membership to record levels.

We grew our branch network by opening a full-service branch in Waterloo, Illinois. This brought our total locations to 44 with eight offices now in Illinois.

In 2019 First Community was once again honored as a Top Work Place in St. Louis and we donated over \$50,000 to local organizations through employee donations and corporate contributions.

In 2019, our credit union reached 2.8 billion in assets and our membership grew to over 330,000.

We thank our members for their continued trust in the safety and soundness provided by First Community. We will continue to earn their trust and deliver services that meet their growing needs.

Jim White
Chairman, Board of Directors

FINANCIAL Statements

STATEMENT OF FINANCIAL CONDITION

ASSETS

Loans to members	\$1,801,001,306
Investment securities	\$563,746,114
Other investments	\$292,440,171
Buildings and equipment (cost of buildings and equipment, less accumulated depreciation)	\$62,107,016
Other assets (cash, accounts receivable and prepaid expenses)	\$66,386,971
TOTAL ASSETS	\$2,785,681,578

LIABILITIES AND EQUITY

Savings accounts (certificates, checking, club accounts)	\$2,412,441,403
Other liabilities (interest, accounts payable, notes payable and accrued expenses)	\$138,146,550
Equity	\$235,093,625
TOTAL LIABILITIES AND EQUITY	\$2,785,681,578

FINANCIAL Statements

STATEMENT OF INCOME

INTEREST INCOME

Interest and fees on loans	\$75,035,761
Interest on investments	\$18,324,388

INTEREST EXPENSE

Savings accounts	\$28,875,791
Borrowed funds	\$2,407,152
Net Interest Income	\$62,077,206

Provision for loan losses	\$8,369,402
Other income	\$40,787,324
Operating expenses	\$78,320,652

NET INCOME	\$16,174,476
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STATEMENT OF EQUITY

REGULAR RESERVE	\$29,860,974
CONTINGENCY RESERVE	\$211,574,829